Broad-Based Black Economic Empowerment Commission

Compliance Report by Company Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	**Sappi Limited**
Registration Number	**1936/008963/06**
Physical Address	**108 Oxford Road, Rosebank, Johannesburg**
Telephone Number	**+27114078111**
Email Address	**John.Shaw@sappi.com**
Indicate Type of Entity / Organisation	**Public Corporation**
Industry / Sector	**Pulp and Paper**
Relevant Code of Good Practice	**Forestry Sector Charter Code**
Name of Verification Agency	**Empowerdex**
Name of Technical Signatory	**Ruaan Gijben**

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	25	12	**22.82**
Management Control	19		**7.07**
Skills Development	20	5	**15.67**
Enterprise and Supplier Development	43	6	**43.20**
Socio-Economic Development	5	3	**8.00**
Total Score	112	26	**96.76**
Priority Elements Achieved	Yes		
Empowering Supplier Status	Yes		
Final B-BBEE Status Level	Level 2 Contributor (AAA)		

*indicate how each element contributes to the outcome of the scorecard

1. **BASIC ACCOUNTING DETAILS:**

   a. Accounting Officer's Name: **John Shaw**

   b. Address: **108 Oxford Road, Rosebank, Johannesburg**

   c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	X	

   d. Has the attached Financial Statements and Annual Report been approved by the entity?

   YES

2. **PLEASE ATTACH THE FOLLOWING:**

   i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report of Sappi Limited.

   Attached

   ii) Integrated Annual Report of Sappi Limited

   Attached

3. **ENTITY ANNUAL TURNOVER:**

   US$ 7.296 Billion

4.
5. **SIGN OFF AND DATE:**

   _____*JShaw*_____

   Signature

   9 December 2022
   _____

   Date